

John – Westcott House

"I worked as a pastoral assistant before training for ordination and by the time I finished I had used up all my savings. The First Post Loan enabled me to buy a reliable new car well before moving from Cambridge back to the North-East and meant I had one less thing to worry about at the time of my ordination. I was really pleased with the service I received. It was a simple and speedy process and I felt that Churches Mutual understood my individual circumstances very well."

Sue was about to leave college when she took a First Post Loan to ease the transition from ordinand to curate.

"The First Post Loan was a great help to me in the transition from ordinand to curate. At Wycliffe I was in college accommodation and before that in a fully furnished flat. I didn't even own any knives & forks! Although I did get a grant for larger items, the First Post Loan meant I was able to buy a car a couple of months before I moved, easing the stress, and enabling me to concentrate on preparing for my ordination. There was even some money left over to help with furnishing the four-bedroom curate's house. The process was really easy; repaying from my stipend is really helpful and I am saving too. I would recommend Churches' Mutual to anyone who is due to be ordained this year."

Dominic – Trinity College, Bristol.

"We used the first post loan to give us a safe springboard into my curacy. We were moving to a place which needed us to have a second car and at the same time needed to get our house ready to rent out whilst we are away living elsewhere. The first post loan, recommended by Ministry Division, was simple to apply for and the delayed payback once a stipend started was a dream come true. Other loan companies wouldn't consider us because we were finishing student life, changing job, moving and without a regular salary in place. We felt blessed at a vulnerable time."

Once you are ordained

Churches Mutual offer a range of loan and savings products to help you with getting about the parish, organising your finances, saving or tackling outstanding debts.

Find out more

 www.churchesmutual.co.uk

 Call : 01452 903 945

First Post Loan



Starting your first stipendiary post? Get specialist financial support.

- ✓ Discounted interest rates for new ordinands
- ✓ Borrow up to £15,000 for moving, a car, or home setup
- ✓ Access funds up to four months before ministry starts
- ✓ Repay only after receiving your first stipend
- ✓ Fast approval – funds in as little as five days
- ✓ Ethical finance that supports your ministry



CHURCHES MUTUAL
CREDIT UNION

We believe connection matters



About The First Post Loan

Starting your first stipendiary ministry role?

We know it can be a financially demanding time - moving house, buying a car, or covering essential costs before your first stipend arrives.

The **First Post Loan** is designed for ordinands, probationers, and trainee ministers stepping into their first paid ministry position. Borrow up to £15,000, access funds up to four months before you start, and repay only after your first stipend is paid.

With fast approval - funds typically disbursed within five days - and ethical finance that supports your calling, Churches Mutual is here to help you take the next step with confidence.

Lifelong financial support for YOU



Follow us:   

If you are about to start your first stipendiary post, you may need some specialist financial help with:



Home Improvements

If you are entering into your new ministry and moving to tied accommodation as an existing homeowner, you may be considering letting your property. A First Post Loan can help with costs associated with this such as gas and electricity safety checks and minor repairs to ensure you can maximise your income from your home.



Furniture

Your new home may be larger than your existing one, or smaller resulting in the need to purchase additional or different furniture/furnishings. While you may get a grant to cover setting up the office it is unlikely to cover all the costs involved in making your new house a home, so a First Post Loan may help to bridge the gap.



Vehicle Purchases

You may have done without a car while in training, or your existing vehicle may not be suitable for the location you are moving to. A First Post Loan will allow you to buy a vehicle to meet your needs before you relocate.



Miscellaneous.

First Post Loans have been given for holidays, up front nursery fees and even to cover small debts such as overdrafts or for a combination of items of expenditure associated with starting your new post. If you're considering using a credit card to get through this transitional period, opting for a First Post Loan might offer a more cost effective option.

Churches' Mutual Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Churches' Mutual Credit Union Ltd is entered in the Financial Conduct Authority's register under number 654709.



CHURCHES MUTUAL
CREDIT UNION

We believe connection matters